Problem setting. One of the most important financial tasks any state has is to exercise financial control. It is a duty of financial control authorities to fulfill this task. Ukraine has a complex and a wide system of the abovementioned authorities. Today the system of state financial control authorities performs its functions but is criticized both by the society and by subjects and objects of state financial control.

Recent research and publications analysis. The researched topic was covered in the scientific works by national researchers such as Yu. Amosov, V. Bazilevych, V. Bakumenko, O. Baranovskyi, M. Bilukha, F. Butynets, O. Vasylyk, N. Vygovska, Yu. Kalnysh, N. Nyzhnyk, I. Rozputenko, L. Savchenko and others. However these and other scientists haven’t made a complex characteristic of the state financial control and haven’t defined ways of its further development in the context of transforming public administration of Ukraine.

Paper objective is to define essence, tasks, functions, types and principles of implementation of state financial control as well as to suggest measures to improve the system of state financial control as an important factor to form an effective financial system in Ukraine.

Paper main body. In any democratic society the state financial control is one of the most important functions of public administration. It ensures an adequate assessment of the actual state of the financial system and influences the financial management as it finds deviations from the set legal standards covering the financial management and certain state property. It analyzes the financial state and develops and applies appropriate corrective and preventive measures if there are any deviations.

We argue that the state financial control is a multilevel administration system. Firstly it controls the legality and expediency of formation, distribution and use of monetary resources and thus ensures an effective performance of the financial system. Secondly it examines if the administrative decisions are taken reasonably and effectively, to avoid deviations of results from the set parameters and norms and to take appropriate measures that could improve the performance of
the whole economics. Thirdly it eliminates the defined violations and prevents them from being repeated.

**Conclusions of the research.** Thus the conducted research generalized terms, tasks, functions and principles of performance of the state financial control. The author has suggested practical recommendations of how to improve the system of state financial control. The author has defined that in any democratic society the state financial control is one of the most important functions of public administration. It ensures an adequate assessment of the actual state of the financial system and influences the financial management as it finds deviations from the set legal standards covering the financial management and certain state property. It analyzes the financial state and develops and applies appropriate corrective and preventive measures if there are any deviations.