An extended abstract of the paper on the subject of:

CONCEPTUALIZATION OF THE INSTITUTIONAL ENVIRONMENT DEVELOPMENT IN THE AGRICULTURAL SECTOR IN UKRAINE

**Problem statement.** Imperfection of the normative and legal framework, insufficient performance of state regulation mechanisms, commitment to short-term results approach in the agricultural sector of the economy currently do not promote the domestic institutional environment efficiency. Subjects of state policy-making in that sphere do not pay due attention to the interests of entrepreneurs, analysis and evaluation of interaction with them at the current stage of the national economy development. Transformational changes of the domestic institutional environment have taken place mostly without taking into account the country’s institutional specificity, when concluding economic contracts. At the same time, the presence of unsolved problems, in particular those caused by the economic agents disunity, results in a reduced synergetic effect and a lower reproductive potential of the branch. Considering a high degree of uncertainty, absence of a comprehensive vision in public authorities as to institutional environment development leads to a general reduction in the agricultural sector productivity.

**Recent research and publications analysis.** The issues of strategic approach realization in public administration and those of state regulation of the agricultural sector’s institutional environment have been elucidated in the numerous works by such scholars as A. Hnatenko, I. Dunaiev, M. Latynin, T. Lozynska, S. Maistro, N. Stativka, Yu. Ulianchenko and other researchers. Yet, the subject of conceptualization of institutional environment development in the agricultural sector of the economy of Ukraine has not been studied in full.
**The paper objective** is elaboration of conceptual provisions for institutional environment development in the agricultural sector of the economy of Ukraine.

**The paper main body.** The author has put forward conceptual provisions for institutional environment development in the agricultural sector of the economy of Ukraine, which include the vision of the future, mission, strategic objective, system of strategic directions and operational aims and their achievement, types of procurement, implementation stages and determinants of further institutional transformations to ensure the reproductive potential of the sector as a result of public authorities’ performance.

The Concept of institutional environment development in the agricultural sector of Ukraine is aimed to form an effective institutional environment, the participants of which are able to satisfy market needs, promote rural areas development, and realization of their own economic interests, while being socially responsible to a community. The development and further implementation of this document will ensure a long-term competitive capacity of the branch.

It has been emphasized that strategic development of institutional environment in the agricultural sector of Ukraine should be realized in a comprehensive manner according to all the set directions by implementing a variety of programs and projects. A successful implementation of this approach can be hampered only in case of inconsistent actions and inadequate resource provision of future transformations.

The principles of implementation of the proposed Concept for institutional environment development in the agricultural sector, to our mind, are as follows:

1. A balance of interests of institutional environment participants in the agricultural sector of the economy.
2. A balance between tasks and resources.
3. Focusing on a synergetic effect of the branch.
4. Flexibility and correctability, if required.
5. Calculated risk.
Besides, realization of the proposed strategic guides will promote implementation of sustainable development of the branch on an innovation basis. It will bring together and unite the objectives and tasks of education, science, and production, in that way providing a synergetic effect of their close interaction, encouraging renovation and harmonization of the ecoenvironment, creating the basis for transition of the Ukrainian agricultural sector’s development from a catch-up one to a rapid growth, and ensuring a rise in competitive ability of agricultural products, manufacturers, and the branch in general.

**Conclusions of the research.** Therefore, the above theoretical recommendations can become a basis for coordination of actions of the central and local public authorities in the field of building up a system of short-, middle-, and long-term goals of institutional environment development in the agricultural sector, harmonization of strategic objectives of the country’s development and priorities of regional development with account of internal and external factors of influence aimed to realize the reproductive potential of the branch.